MOODY'S | ESG Solutions

Moody's Assessments for Nasdaq Green Designations

<u>Moody's ESG Solutions</u> is an approved reviewer of the Nasdaq Green Equity and Green Equity Transition designations, which provide a third party seal of approval on your green credentials. Our proprietary methodology integrates leading ESG standards, and with informative reports for your stakeholders, these designations allow you to showcase how you are facilitating the shift to a greener and more resilient future.

About the Nasdaq Green Designations

The designations are available to new and existing issuers on Nasdaq Main Markets and First North Growth Market including First North Premier segments in Sweden, Finland, and Denmark.

This is where we come in, applying our proprietary methodology to ensure for the Green Equity designation:

- » At least 50% of your company turnover is derived from green activities
- » At least 50% of your investments are in green enterprises and activities
- » Less than 5% of your turnover is derived from fossil fuels
- » Your company displays evidence of key KPIs focused on environmental and sustainability themes
- » We also review the green KPIs in your application form before submisson to Nasdaq
- » How your business practices are in alignment with the EU Taxonomy

The Green Equity Transition designation differs in the way that there is no minimum threshold for turnover from green activities. Less than 50% of your turnover is derived from fossil fuel activities.

Moody's ESG Solutions' Assessment Methodology

A holistic view on your green credentials across **4 pillars**:

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1. Revenue

 An assessment of the revenue derived from green and brown (fossil fuel) activities



2. Investments

- An assessment of the total investments in green and brown (fossil fuel) activities
- 3. Strategy
- » Temperature Alignment analysis
- » TCFD Disclosure analysis



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4. Taxonomy Alignment

» EU Taxonomy screening

See the full methodology <u>here</u>.

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represent less than 5% percent. The company has note that boyo on a vibile its fossil fuels revenues norm renewable energy production, mainly from wind power generation, while its fossil fuels revenues represent less than 5% percent. The company has set an emissions reduction target which is aligned with a below 2 degrees scenario, and is on track achieving it. Moreover, the company discloses its exposure to physical and transition financial related risks, and discloses the board's role in monitoring climate related risks and goals. Finally, three activities of the company are EU taxonomy aligned.

Our Strengths



Credibility:

» We bring over 35 years of expertise in ESG Assessments, with over 450 Second Party Opinions on sustainable bonds and loans carried out since 2012. We are also a Climate Bonds Initiative approved verifier



Transparency:

- » Robust methodologies underpinning our opinions
- » Engagement-driven analytical processes guarantee informed conclusions
- » Intuitive, informative and impactful deliverables to showcase to investors



Efficiency:

- » Specialist teams to support your request
- » A fast 2 week assessment process

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MOODY'S ESG Solutions

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Corporate Use Cases



» Communicate green credentials to customers and the market at large



 Demonstrate concrete evidence of green activities to inform financing and investment discussions

Deliverables



- » A concise and insightful report to showcase your strengths to investors
- » A certification seal to use across your company's website and reporting